



Financial Statements

Social Service Providers Aotearoa Inc.

30 June 2015

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Directory
Social Service Providers Aotearoa Inc.
For the year ended 30 June 2015

1. Nature of Business:

Community support

2. Business location:

Epworth House
75 Taranaki Street
Wellington 6011

3. Incorporation Number:

CC42895

4. Status:

Charitable Status - Registered 30/06/2008

5. Accounting Services:

Jane Howley Ltd

6. Auditors:

Crombie & Associates

7. Bankers:

Bank of New Zealand
Wellington

Statement of financial performance
Social Service Providers Aotearoa Inc.
For the year ended 30 June 2015

	30 Jun 2015	30 Jun 2014
	\$	\$
Income		
Best Practice Fees	8,342	3,943
Conference Revenue	44,440	27,068
Government Contracts	163,477	156,477
Membership Fees	7,500	7,590
Total Income	223,759	195,078
Other Income		
Interest Income	7,339	6,342
Other Revenue	15	-
Total Other Income	7,354	6,342
Less Operating Expenses		
Audit Fees	2,000	4,000
Conference Expenses	36,781	32,276
Interest Expense	-	45
Total Operating Expenses	38,781	36,321
Administrative Expenses		
Bank Fees	195	150
General Expenses	95	536
Insurance	990	990
Office Expenses	1,620	3,003
Postage & Courier	832	655
Professional Services	2,372	5,163
Rent	5,928	6,422
Subscriptions	1,226	302
Support Services	1,136	-
Total Administrative Expenses	14,394	17,221
Business Activity		
Regional Best Practice Seminars	15,882	14,592
Regional Meeting Expenses	1,657	2,878
Regional Growth Strategy	584	1,447
CIR3 Contract Expenses	5,178	-
Meeting costs - National Executives	15,478	14,826
Meeting costs - SSIPA staff	5,574	2,981
Newsletter	3,547	1,848
Website	2,758	1,105
Total Business Activity	50,657	39,678

The accompanying notes should be read in conjunction with the financial statements.

Employee Cost		
ACC Levy	58	1,040
Kiwi Saver Employer Contributions	3,455	2,848
Professional Development	1,647	2,380
Wages & Salaries	115,195	98,155
Total Employee Cost	120,354	104,424
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Other Expenses		
Depreciation	1,252	1,069
Total Other Expenses	1,252	1,069
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Total Operating Expenses	225,438	198,713
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NET PROFIT / (LOSS)	5,675	2,706
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Statement of movements in Accumulated Funds
Social Service Providers Aotearoa Inc.
For the year ended 30 June 2015

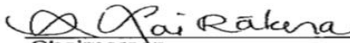
	30 June 2015	30 June 2014
	\$	\$
Accumulated Funds		
Opening Balance	145,156	142,450
Net Profit/ (Loss) for the year	5,675	2,706
Total Recognised Income and Expenditure	5,675	2,706
Accumulated Funds	150,831	145,156


Statement of financial position
Social Service Providers Aotearoa Inc.
As at 30 June 2015

	Note	30 June 2015 \$	30 June 2014 \$
Assets			
Current Assets			
Accounts Receivable		1,731	1,091
Interest Accrued		1,869	1,442
Prepayments		3,819	1,770
Total Current Assets		7,419	4,302
Bank			
BNZ Cheque Account		20,969	33,860
Conference Account		-	115
Petty Cash - Virtual Bank Acc		-	48
Total Bank		20,969	34,023
Fixed Assets			
Fixed Asset	5	1,252	2,504
Total Fixed Assets		1,252	2,504
Investments			
BNZ Term Deposit - 02		126,751	121,748
BNZ Term Deposit - 05		45,194	43,378
Total Investments		171,944	165,126
Total Assets		201,584	205,956
Liabilities			
Current Liabilities			
Accounts Payable		1,550	1,325
Accruals		14,958	17,431
Income in Advance		1,570	-
Credit Card Account		1,300	58
Regional Training Funds	4	8,634	20,235
SSPA Christchurch Groups	6	9,988	-
SSPA Northland Group	7	449	-
Subscriptions in Advance		4,733	7,326
GST Payable		7,571	7,424
Grants in Advance		-	7,000
Total Current Liabilities		50,754	60,800
Total Liabilities		50,754	60,800
Net Assets		150,831	145,156
Accumulated Funds		150,831	145,156
Total Accumulated Funds		150,831	145,156

The accompanying notes should be read in conjunction with the financial statements.

These financial statements were authorised for issue on 10 September 2015


for Chairperson


Board Member

Notes to the financial statements
Social Service Providers Aotearoa Inc.
For the year ended 30 June 2015

1. Statement of Accounting Policies:

a. Statutory Base

Social Service Providers Aotearoa Inc. is an incorporated society registered under the Incorporated Societies Act 1908.

b. Statement of Compliance

The financial statements have been prepared in accordance with generally accepted accounting practice. They comply with approved Financial Reporting Standards (FRSs) and Statements of Standard Accounting Practice (SSAPs) as appropriate for entities that qualify for and apply differential reporting concessions. Social Service Providers Aotearoa Inc. is an entity qualifying for differential reporting exemptions as it has no public accountability and is not large. All available differential reporting exemptions allowed under the framework for differential reporting have been adopted, with the exception of FRS 19, Accounting for Goods and Services taxes.

c. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

d. Presentation Currency

The financial statements have been prepared in New Zealand dollars. All numbers have been rounded to the nearest cent, unless otherwise stated.

e. Accounts Receivable

Receivables are stated at their estimated realisable value.

f. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation. Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes: Computer Equipment. 50% Diminishing Value.

g. Revenue Recognition

Income from contracts with the Ministry of Social Development (Child, Youth and Family Services) is taken to the Statement of Financial Performance when the costs for which the income have been provided has been incurred, and the requirements under the agreements with the purchaser of services have been met.

Interest income is recognised as it accrues.

Membership fees are recognised on a receipts basis, as payment is voluntary.

h. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

i. Taxation

The Association is exempt from Income Tax in terms of Section CW42 (1) of the Income Tax Act 2007.

j. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

2. Contingent Liabilities:

Contingent Liabilities at reporting date are \$nil (2014: \$nil).

3. Capital Commitments:

Capital commitments at reporting date are \$nil (2014: \$nil).

4. Regional Training Funds:

Regional Training Funds comprises monies held by the Society on behalf of regional associations for training purposes. At reporting date the regional balances were as below; by Board resolution these monies will be moved to FY2015-16 income and tagged to specific business activities.

	2015	2014
	\$	\$
Auckland	3,622	7,366
Christchurch	1,234	2,254
Invercargill	1,224	4,562
Palmerston North	2,554	4,554
Northland		1,499
TOTAL	8,634	20,235

5. Fixed Assets:

	2015	2014
	\$	\$
Total Cost	4,326	4,326
Total Accumulated Depreciation	3,074	1,822
Book Value	1,252	2,504
Depreciation for the Year	1,252	1,069

6. Canterbury SSPA:

These are monies held by the society for the SSPA groups in Canterbury for specific expenses.

7. Northland SSPA:

Monies held for the 2015 Conference.

INDEPENDENT AUDITOR'S REPORT

To the Members of Social Service Providers Aotearoa Inc

Report on the Financial Statements

We have audited the financial statements Social Service Providers Aotearoa Inc on pages 4 to 10, which comprise the statement of financial position as at 30 June 2015, and the statement of movement in accumulated funds and statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board Members' Responsibility for the Financial Statements

The Board members are responsible for the preparation of the financial statements in accordance with generally accepted accounting practice in New Zealand and that give a true and fair view of the matters to which they relate and for such internal control as the Board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair review of matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in Social Service Providers Aotearoa Inc.

Opinion

In our opinion, the financial statements on pages 4 to 10 give a true and fair view of the financial position of the Social Service Providers Aotearoa Inc as at 30 June 2015 and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

Crombie & Associates.

Chartered Accountants

Wellington

10 September 2015